

ANNUAL REPORT 22-23

New South Wales Harness Racing Club Limited
121st Annual Report



In appreciation of our

Sponsors

FOR THE 2022/2023 RACING SEASON



Acknowledgments

It is with gratitude the Directors formally acknowledge the following individuals and organisations that have been generous with their support and co-operation in the 2022-2023 season

- The Hon. David Harris MP, Minister for Gaming and Racing
- The Hon. Kevin Anderson MP, former Minister for Hospitality and Racing
- The Hon. Victor Dominello MP, former Minister for Customer Service and Digital Government
- Mr Greg Warren MP, Member for Campbelltown
- Mrs Judy Hannan MP, Member for Wollondilly
- Mrs Sally Quinell MP, Member for Camden
- Mr Anoulack Chanthivong MP, Member for Macquarie Fields
- Dr Michael Freeland MP, Federal Member for Macarthur
- The Hon. Angus Taylor MP, Federal Member for Hume
- Cr Ashleigh Cagney, Mayor of Camden
- Cr George Greiss, Mayor of the City of Campbelltown
- Ms Lindy Deitz, City of Campbelltown Council General Manager
- HRNSW under the Chairmanship of Ken Brown AM
- HRA under the Chairmanship of Graeme Campbell OAM
- Chairman, Board and Executives of Tabcorp and Sky Channel
- The Club's sponsors and supporters
- Owners, trainers, drivers and participants of the Harness Racing Industry
- Representatives from all forms of the Media
- Reciprocating Clubs, interstate, intrastate and international

Solicitors: AMW Lawyers & Pigott Stinson Lawyers | Auditors: Deloitte | Bankers: Westpac Banking Corporation

Cover: Driver Kate Gath and her Miracle Mile Champion Catch A Wave

All photographs used within this report were taken in accordance with the relevant NSW Government restrictions related to COVID-19 in place at that time

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Notice of meeting

Notice is hereby given that the 121st Annual General Meeting of the New South Wales Harness Racing Club Limited will be held on Saturday, 21 October 2023, commencing at 4.00pm.

AGENDA

1. To confirm the Minutes of the previous Annual General Meeting held on Saturday, 22 October 2022.
2. To receive the Annual Report and the Club's Financial Report for the year ended 30 June 2023.
3. To transact business that has been brought before the meeting under the Rules of the Club.
4. To declare those Members elected to the position of Director.

QUESTIONS

Members who intend to bring forward questions at the 2023 Annual General Meeting are requested to give notice of same to Bruce Christison, Chief Executive Officer, required no later than the fifth business day prior to the AGM so that information required can be available at the meeting.





The TAB Len Smith Mile goes to the Inter Dominion champion I Cast No Shadow in a fast 1:48.8



McKayler Barnes wins the J C Caffyn Plate a record 3rd time



Paul Ralph, Michael Brown and the 2022 Indigenous Drivers strike a pose

Directors' Report

The directors of New South Wales Harness Racing Club Limited submit herewith the annual financial report of the company for the financial year ended 30 June 2023. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

The names and particulars of the directors of the company during or since the end of the financial year are:

R J Marshall

10 years as a Director – Chairman 4 years

Chairman of Australian Pacing Gold Ltd; Representative on NSW Harness Racing Industry Consultation Group; Delegate to Harness Racing Australia; Alternate Delegate to Racingcorp Pty Ltd; Member of the Finance and Audit workgroup; ex officio Member of all Club Menangle workgroups; Former Chairman of the Inter Dominion Harness Racing Council; Former Member of Harness Racing NSW; Former Member of the NSW Harness Racing Regulatory Authority; Former Director of NSW Standardbred Re-homing Company.

A S Smith AM

5 years as a Director – Deputy Chairman 2 year

Forty years' service in NSW public sector, with final appointment as Deputy Director General, NSW Department of Premier and Cabinet. Former Statutory and Other Offices Remuneration Tribunal and former Chair, State Emergency Management Committee. Alex was made a Member of the Order of Australia in recognition of his service to public administration. Former member of Harness Racing NSW and currently a member of Harness Breeders NSW and the NSW Owners Association. Chairman of the Finance and Audit workgroup; Chairman of the Club and Business Operations workgroup; Member of the Executive workgroup, Chairman of the CEO Review workgroup; Member of the Audit and Risk committee; Alternate Delegate to Harness Racing Australia.

W E Ellis OAM

8 years as a Director – Executive Director

Medal of Order of Australia in the general division for service to harness racing; Journalist (Consolidated Press 1964-1972; News Limited 1972-2008 including Olympic News Team 2000 and editor harness racing content, Daily Telegraph); Trainer-driver 1969-2007 with A-Grade licences from 1975; Foundation member, NSW Harness Racing Media Guild and President from 1990-2008; Member former Harness Racing Advisory Council 1996; Advisor to NSW Harness Racing Appeals Tribunal since 2012; Recipient of the HRA Meritorious Service Award; Director of Australian Pacing Gold; Member of the CEO Review workgroup; Chairman of the Marketing and Membership workgroup; Member of the Executive workgroup; Member of the Club and Business Operations workgroup; Member, NSW Standardbred Owners' Association; Alternate Delegate to Harness Racing Clubs Committee.

R G Sharman

30 years as a Director

Chairman (2013-2019). Deputy Chairman (2007-2013). Executive Director (2001-2007). Licensed conveyancer; Hospital Scientist; Bachelor of Science; Diploma of Law; former delegate to Harness Racing Australia; former Director of Racingcorp Pty Ltd; Former representative Harness Racing Industry Consultative Group; Chairman of the Infrastructure and Asset Management workgroup; Member of the Finance and Audit workgroup; Member of the CEO Review workgroup.

D Cordina

6 years as a Director

Retired General Manager of Cordina Chickens with decades of experience in senior corporate management. Lifetime of involvement in the harness racing industry as an owner, breeder and administrator. Current racing administrative involvement includes, Vice-President NSW Standardbred Owners Association, former committee-member NSW Trotters Association and former Director NSW Standardbred Sales. Also an active member of Harness Breeders NSW and Harness Breeders Victoria. Delegate for Harness Racing Clubs Committee; Chairman of the Racing and Racing Facilities workgroup; Member of the Infrastructure and Asset Management workgroup; Member of the Club and Business Operations workgroup.

J Gibson

3 years as a Director

Currently the Principal at Success Stud, Young NSW, a family-owned business with over 55 years experience in equine breeding. Recipient of a Service to Breeding Industry Award, recognised by Harness Racing NSW; Recipient of multiple awards for best presented stock at various yearling sales; Previously held roles in retail management, public relations and media. Member of the Racing and Racing Facilities workgroup; Member of the Marketing and Membership workgroup.

S Morrison

2 years as a Director

Owner/Operator of the Best in Beds chain of retail stores, with stores located in the Macarthur and Illawarra regions. Many years involvement in the Harness Racing industry including participation as an owner, breeder and sponsor. Member of the Infrastructure and Asset Management workgroup; Member of the Racing and Racing Facilities workgroup; Member of the Marketing and Membership workgroup.

B H Christison

Chief Executive (from 2014)

Former Operations Manager (2004-2014) and Financial Controller (1994-2004) – NSW Harness Racing Club; Former Secretary Australian Pacing Gold (2004-2009); Former Assistant Financial Controller Westpac Travel (1991-1994); Delegate and Deputy Chair of Harness Racing Clubs Committee; Director of Racingcorp Pty Ltd; Alternate Delegate on NSW Harness Racing Industry Consultation Group; Alternative delegate of NSW Standardbred Re-homing Company; Member of Infrastructure and Asset Management workgroup; Member of Finance and Audit workgroup; Member of the Club and Business Operations workgroup; Member of the Marketing and Membership workgroup.

Directors' meetings

The following table sets out the number of full directors' meetings held during the financial year and the number of meetings attended by each director (while they were a director). During the financial year, 12 board meetings were held.

Directors	Meetings Held	Meetings Attended
R J Marshall	12	12
W E Ellis OAM	12	12
A S Smith AM	12	12
R G Sharman	12	10
D Cordina	12	10
J Gibson	12	10
SJ Morrison	12	11

Remuneration of directors and senior management

Information about the remuneration of directors and senior management are set out in the full financial report.

Principal activities

The principal activity of the company is to conduct and promote Harness Racing at Tabcorp Park at Club Menangle. During the financial year there were no significant changes in the nature of those activities.

Vision and Strategic objectives

Our vision is to be renowned as a leader in harness racing and the destination for world class harness racing and quality entertainment and events. The strategic objectives of the company are to:

- Champion harness racing.
- Create a vibrant racing and entertainment precinct for members and patrons.
- Contribute to our community.
- Maximise the value and effectiveness of our assets.
- Ensure our long-term sustainability.

Performance measures

The company measures its performance from both the total income derived and the cost incurred in earning that income. In addition to financial measures a number of non-financial indicators are used. Key performance measures of the company include:

- Prizemoney distributed
- Sponsorship income
- Investment return
- Donations made and community projects
- Membership numbers
- Revenue derived from catering, functions and special events



Review of operations

The net result for the year amounted to a loss of \$2,268,359 (2022: \$13,281,475 loss). The net loss includes an amount of \$3,200,013 (2022: \$3,123,095) for depreciation. Favourable financial market returns resulted in a \$5,679,163 gain in investment income (2022: \$5,654,742 loss).

Changes in state of affairs

There were no significant changes in the state of affairs of the company during the financial year other than that referred to in the financial statements or notes thereto.

Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future developments

Disclosure of information regarding likely developments in the operations of the company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the company. Accordingly, this information has not been disclosed in this report.

Conditions on winding up

In the event of the company being wound up, each member undertakes to contribute an amount not exceeding two dollars (\$2.00) during the time that he or she is a member of the club; or within one year thereafter for the payment of the debts and liabilities of the company contracted before the member ceased to be a member; and costs, charges and expenses of winding up.

Indemnification of officers and auditors

During or since the financial year the company paid a premium in respect of a contract insuring the directors of the company (as named above), the company secretary and all the executive officers of the company and any related body corporate against a liability incurred as such director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the company or any related body corporate against a liability incurred as such an officer or auditor.

Auditor's independence declaration

The auditor's independence declaration is included on page 25 of this report.

This directors' report is signed in accordance with a resolution of the directors made pursuant to s.298(2) of the Corporations Act 2001 this 20th day of September 2023

On behalf of the Directors

R J Marshall
Chairman

A S Smith
Deputy Chairman





Guests pay their respects at the Beersheba Day ceremony



Team Teal demonstrating their commitment in advocating for ovarian cancer



Sky Racing presenter Cassie Fahey and David Shillington at the Racing for Prostate Cancer Dinner



Attendees enjoying the Pacing for Pink High Tea, supporting the McGrath Foundation

Chairman's Report



Robert Marshall

The twelve months to 30 June 2023 saw some nostalgic normality returning to life and leisure in greater Sydney and the first full year of trading at the Menangle Country Club that wasn't impacted by pandemic fears and natural disasters.

On the western side of the train line, Club Menangle Trackside remains quarantined from the frenzied clearing of land and residential, business and sporting development that is beginning to encircle the Country Club. The MCC, which has traditionally been a 'destination venue', with most patrons travelling some distance to enjoy the ambience on offer, is fast becoming a local watering hole and an easily accessible entertainment option for many as the surrounding population grows quickly.

Harness racing at its Australasian best continues to be the primary focus of Club Menangle and I can report, with some satisfaction, on the achievements of that undertaking during the past twelve months.

Our big Winter race night for FY2023 hosted the NUTRIEN Equine 2yo Finals, with Victorian trainers taking home the glory of both wins. Emma Stewart produced FIRST RESPONDER to win the Colts and Geldings Final, driven by Mark Pitt, while Jess Tubbs's filly SOMETHIN BOUT EILY was victorious with Jack Trainor aboard.

Our first Spring feature was the Schweppes Carousel which always produces a rising star, this edition being no exception with PORT AU PRINCE NZ scoring for KerryAnn and Robert Morris.

NSW Breeders Challenge night in late October saw some outstanding performances. The 2yo Colts and Geldings was won by CAPTAINS KNOCK for trainer/driver Brad Hewitt with the 3yo division taken out by LEAP TO FAME for trainer/driver Grant Dixon. The Queensland Champion qualified in a heat at Tamworth before heading to Melton to pick up his hat-trick of Metro Derbies and then back to Menangle to run 1.49 in the Breeders Challenge Final – what a superstar! Emma Stewart and driver Mark Pitt took out the 2yo Fillies Final with MAJOR DELIGHT, while local trainer/driver Jack Trainor dominated the 3yo division with CAPTN ME.

The free-for-all feature of the night was the Len Smith Mile and it went to I CAST NO SHADOW, for owner Diane Reilly, trained by Jason Grimson with Jack Trainor in the bike. The flashy SHADOW PLAY chestnut would go on to win the Inter Dominion at Melton a couple of months later.

The other highlight of a very special night of harness racing was McKayler Barnes' drive to win back-to-back JC Caffyn Plates, this year with IDEAL ESCAPE, giving Jason Grimson a training treble on the night.

TRUE BLUE night in November sponsored by Cobbitty Equine saw the running of four Group Ones. The 2yo Colts was won by BETTER BE THE BEST for Nathan Turnbull and the Fillies by SAVEEON for Ashlee Grives. The 3yo Colts and Geldings was taken out by MAHOMES for trainer Peter Russo and driver Jack Trainor, while the Fillies Final went to MADRID for trainer Jarrod Alchin and driver Cameron Hart.

The NSW Harness Racing Club, aka Club Menangle, celebrated its 120th year on 19th November 2022, with the Sue Kelly Ladyship being the main race, named in honour of the first woman to serve on the Board of the Club.

Our Carnival of Miracles again produced some stirring contests, kicking off with MACH DAN's second consecutive victory in the Newcastle Mile. CATCH A WAVE sat outside CAPTAIN RAVISHING and proved too strong in the Chariots of Fire, while Ladies Night hosted the big sprint lead-ups to the Miracle Mile, with Cameron Hart for trainer Jack Trainor saluting in the Queen Elizabeth Mile with BRAEVIEW KELLY. The Oaks was taken out by WINDY HILL TARA for Steve and Amanda Turnbull.

Miracle Mile Night was cyclone-free this year – a glorious early autumn evening with a stellar programme. The Hammerhead for trotters gave first Group One blood on the night to Victoria with ALDEBARAN ZEUS scoring for the Brent Lilley/Chris Alford combination. The Derby, however, was a true blue outcome for BETTER BE THE BEST and trainer/driver Nathan Turnbull. The Light Horse went to BONDI LOCKDOWN for Team McCarthy, while Andy and Kate Gath's Chariots winner, CATCH A WAVE, took out the Miracle Mile in 1.48.8, continuing the impressive record of 4yo pacers in Australasia's richest open-class event.

We are excited to launch a newly constructed carnival programme for 2024. This will see the Miracle Mile Carnival condensed into two weeks, with the Miracle Mile on 9 March 2024. There will be a new group one night in May, with the Queen Elizabeth Mile and the NSW Oaks now connected with the highly successful Pacing for Pink promotion.

April was Australian Pacing Gold month at Club Menangle, culminating in 2yo, 3yo and 4yo Pacing Finals plus a 2yo trotting final – all told over \$1.7 million available for distribution. A rain affected track regrettably put the \$500K time bonuses out of reach but in no way dampened the spirit of competition. WAR DAN BUDDY for Emma Stewart and Cameron Hart took home the magnificent trophy for the national final for 2yo Colts and Geldings, while the Fillies was won by EYE BELIEVE with Amanda Turnbull driving for trainer Nathan Jack.

The TAB Regional Championships again proved an enormous success throughout May with GORDONS BAY scoring in the Metro and State Finals in consecutive weeks for James Rattray.

Club Menangle raced almost every Tuesday and there was at least a \$30K feature event on all Metropolitan race nights – in total over \$18 million in prizemoney distributed for the financial year. We did lose one Saturday race-night because of inclement weather, that being the first Metropolitan meeting of FY2023, but thereafter it was non-stop excitement.

Club Menangle also maintained its commitment to supporting country owners and participants with the monthly Waratah Series of heats and finals.

Financial Year 2024 will bring us the much-anticipated EUREKA Slot Race on 2nd September 2023, with Club Menangle working closely with Harness Racing NSW and Harness Racing Australia to showcase the richest harness racing event in the world.

We are enormously grateful for the ongoing involvement of our Group One Sponsors: Cordina Chicken Farms, Allied Express, Schweppes, APG, Success Stud, AquaGait, Pryde's EasiFeed, Ainsworth Gaming Technology, our Miracle Mile partner Garrards and indeed all our loyal sponsors and supporters.

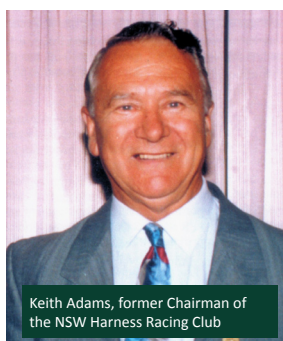
Our thanks also go to HRNSW Chair Ken Brown and his Board and to retiring CEO John Dumesny and his staff for their leadership and co-ordination of harness racing throughout the great state this year. John Dumesny's contribution to the NSW industry has been immeasurable during his time as CEO of Club Menangle and then at the helm of the NSW Controlling Body. We thank John for all he has achieved and wish him the very best in the next chapter of his life.

Sadly, during the past twelve months, we farewelled a number of long-standing members.

I particularly note the passing of Keith Adams, former Chairman of the NSW Harness Racing Club Ltd and passionate harness racing owner and breeder, and Tanyia Harris OAM, life member and long-time friend and benefactor of Club Menangle. Our thoughts and prayers go out to their family and friends.

Valete:

- Mr Paulus Van Zenen
- Mr Douglas Jordan
- Mr Neil Parkinson
- Mr Michael Kazacos
- Mr David Lynch
- Mr Keith Adams
- Mr Paul Hawker
- Mr Bruce Allen
- Mr Russell Taylor
- Mrs Tanyia Harris
- Mr Pat Throsby
- Mr Ron Yeo



Keith Adams, former Chairman of the NSW Harness Racing Club



Tanyia Harris, former member, friend and benefactor of Club Menangle

Finally, I want to acknowledge my Board colleagues for their dedication to their roles. To CEO Bruce Christison, his dynamic Management team and staff . . . congratulations on all your successes this year and we look forward to the challenges ahead as we commence our next Strategic Plan.

A stylized, handwritten signature in black ink, appearing to read 'R J Marshall'.

R J Marshall
Chairman



Better Be the Best and trainer/driver Nathan Turnbull take out the Group 1 Slingsby Holdings NSW Derby



Catch A Wave sat parked and was a deserving winner of the Cordina Chariots of Fire



Chariots of Fire winning connections



Honolua Bay streaks away with the Allied Express Sprint in 1:49.3



Bondi Lockdown was too strong in the Australian Light Horse FFA on Miracle Mile Night



Spirit of St Louis claims another feature event at Club Menangle in the Schweppes Sprint with Jack Callaghan aboard



Schweppes Sprint Winning Connections





Windy Hill Tara takes out the John Gibson NSW Oaks for father/daughter team Steve and Amanda Turnbull



NSW Oaks winning connections

Chief Executive's Report



Bruce Christison

For the year ended 30 June 2023, the Club has returned a loss of \$2.269 million compared to a loss of \$13.282 million, in the previous year. This result includes depreciation of \$3.200 million compared to \$3.123 million in the previous year. After adding back depreciation, the current year result represents an operating surplus of \$0.932 million.

Despite ongoing volatility in financial markets, the Investment Portfolio returned a gain of \$5.679 million, as compared to a loss of \$5.655 million in the previous year.

In the current financial year, the sale of the Kirribilli Club property was finalised. The sale price of \$22.855 million resulted in capital appreciation of \$7.355 million over the 8 years the Club owned the property. The Club also received rental income of \$7.747 million over that period. This has been an outstanding investment however concerns over the challenges facing the tenant led to the decision to sell the property.

From a trading perspective, we saw a much lesser impact from the Covid pandemic over this financial year however we also encountered other economic challenges including high inflation, supply chain issues, labor shortages and rapidly increasing interest rates, which is impacting the level of disposable income and consumer spending.

The total revenue for the year was a record \$26.532 million, which is an increase of \$3.9 million on the previous year. This is primarily made up from an increase in wagering and racing related revenue of \$2.932 million and an increase in catering and gaming revenue of \$1.519 million, following a more consistent year of trade due to the reduced impact of Covid. The Menangle Country Club in particular benefitted from the improved trading conditions. The profitability of this area is expected to be further improved as the residential developments at Menangle Park and Menangle have finally commenced.

Expenses have also increased, with the Club paying record prizemoney of \$18.059 million, an increase of \$1.5 million on the previous year. As trading patterns returned to more normal levels, so too did staffing levels, which has seen employee benefits increase by \$0.950 million. Materials and consumables used have increased by \$0.506 million. Facility maintenance increased by \$0.521 million due to a combination of greater utilisation of both venues and increasing maintenance on the facilities at the Trackside complex, which is now ten years old. The only area of expense, which showed a decline, was Marketing. This is due to the Inter Dominion being held in the prior year. Marketing is an area that has received a significant uplift in funding for the 2023/24 financial year.

In the current year the Board and Management came together for a strategic planning workshop. The timing of the new strategic plan is particularly important as we recover from the challenges of the Covid pandemic and look to benefit from the residential development around us. The plan is supported by a detailed set of 12 month goals to assist in meeting the following strategic objectives:

1. Champion Harness Racing
2. Create a Vibrant Entertainment Precinct
3. Contribute to Our Community
4. Maximise the Value & Effectiveness of Our Assets
5. Ensure our Long-Term Sustainability

Both venues have been heavily impacted by the Covid pandemic however the timing was incredibly poor for the Menangle Country Club with venue opening just four weeks before Covid demanded we close our doors. We are yet to see a full year of what we would consider to be a normal trade. Despite these challenges we have built an outstanding reputation for the venue. This was highlighted recently when we were named the Restaurant of the Year for the third consecutive year in the Campbelltown Local Business Awards. This is an amazing achievement and positions us perfectly with the expected growth in residential development in the immediate area.

Robert Marshall, in his Chairman's Report, has included an excellent recount of the Club's major racing events. Whilst not in the current reporting period I would like to make mention of the inaugural running of the TAB Eureka, which took place on Saturday night 2 September 2023, just prior to the printing of the annual report. The event is a joint venture between Club Menangle, Harness Racing NSW and Harness Racing Australia as the owner of the Eureka brand. Club Menangle has been entrusted to host this event for the first 3 years.

The event was an enormous success with outstanding entertainment both on and off the track. The promotion of the event resulted in the biggest crowd at the venue since we opened back in 2008. The TAB Eureka was won by the mare Encipher, for the slot holders of Aaron Bain Racing & Summit Bloodstock. The main event was supported by the Len Smith Mile, the four finals of the NSW Breeders Challenge Blue Series and the final of the JC Caffyn Indigenous Drivers Series. Off the track the entertainment included a Trackside DJ, the Aussie Night Markets food trucks, Fashions on the Field, Drone Sky Show, Ricki-Lee Coulter singing the National Anthem and Birds of Tokyo performing before the main race and an after the race concert. The reaction on the night was fantastic with an atmosphere on track that has not been seen for many years. The post event commentary has also been outstanding with journalists and participants from all around the country heralding the success of the event. This gives us a great platform to move forward with and is in keeping with key objectives from our strategic plan.



The Club works closely with all areas of the industry and is a key contributor to both the Harness Racing Industry Consultative Group and the Harness Racing Clubs Committee. A strong relationship is vital with the other harness racing clubs and industry associations. I would like to thank and acknowledge the contribution of the United Harness Racing Association (UHRA), Harness Breeders NSW, the NSW Standardbred Owners Association and the Trotters Association of NSW. The work of these passionate industry volunteers is invaluable to our sport.

I would also like to acknowledge the work of Harness Racing NSW under the Chairmanship of Ken Brown and the management of Chief Executive John Dumesny and more recently Peter Buckman.

I would like to pay special tribute to John Dumesny, who recently retired from his role as Chief Executive of Harness Racing NSW having previously been employed by this club for over 25 years. John was the Racing Administrator at Harold Park for 16 years before taking the role of Chief Executive for the next 9 years. This period included guiding the club through the sale of Harold Park and the construction of the new track and facilities here at Club Menangle. In 2014, John took on the role of Chief Executive at Harness Racing NSW, a position he held until his retirement in July of this year. I would like to thank John on behalf of the Club and personally for his immense contribution to the sport of harness racing.

I would like to thank Club Chairman, Robert Marshall and the Board of Directors for their assistance, guidance and dedication to the Club's success. To our loyal staff, I thank you for everything you have done to guide the Club through such a challenging period and more recently to help deliver an outstanding inaugural running of the TAB Eureka. Your professionalism, dedication, enthusiasm and outstanding work ethic gives the Club great optimism for the future.

Bruce Christison
Chief Executive



It was the start of a big night for Jack Callaghan when he steered home Peaceful in the 3YO Fillies APG final



Sweetheart Bart salutes for Belinda McCarthy and Jack Callaghan in the 3YO Colts and Geldings APG final



Eye Believe, trained by Nathan Jack and driven by Amanda Turnbull, strides to victory in the APG 2YO Fillies final



My Ultimate Ronnie gets to the line first in the APG 4YO Entires and Geldings final



War Dan Buddy gets there in the last stride to claim victory in the APG 2YO Colts and Gelding final driven by Cam Hart



Happy connections of Agent Black celebrate victory in the 2YO Trotters APG final



Connections of Madrid enjoy the spoils after victory in the APG 4YO Mares final



Gordons Bay with trainer/driver James Rattray coast to victory in the state final of the TAB Championships



All in the family. James Rattray, partner Fiona Cox and little Estelle celebrate the TAB Championship final victory

Concise Financial Report

Statement of profit or loss and other comprehensive income for the Financial Year ended 30 June 2023

	Year ended 30 June 2023 \$'000	Year ended 30 June 2022 \$'000
Revenue	26,532	22,632
Investment income/(loss)	5,679	(5,655)
Other gains and losses	3	53
Materials and consumables used	(1,649)	(1,143)
Employee benefits expense	(5,807)	(4,857)
Depreciation expense	(3,200)	(3,123)
Prizemoney	(18,059)	(16,559)
Racing expenses	(1,071)	(855)
Marketing expenses	(646)	(818)
Facility maintenance	(1,974)	(1,453)
Administrative expenses	(1,323)	(1,260)
Publication expenses	(121)	(108)
Loss on sale of investment property	(358)	-
Other expenses	(275)	(136)
(Loss) before income tax expense	(2,269)	(13,282)
Income tax expense	-	-
Net (Loss)	(2,269)	(13,282)
Other comprehensive income	-	-
Total comprehensive (loss) for the year	(2,269)	(13,282)

Statement of Changes in Equity for the Year ended 30 June 2023

	Retained Earnings \$'000	Total Equity \$'000
Balance at 30 June 2021	178,771	178,771
Profit for the year	(13,282)	(13,282)
Total comprehensive (loss) for the year	(13,282)	(13,282)
Balance at 1 July 2022	165,489	165,489
(Loss) for the year	(2,268)	(2,268)
Total comprehensive (loss) for the year	(2,268)	(2,268)
Balance at 30 June 2023	163,221	163,221

Discussion and analysis of the Statement of Profit or Loss and Other Comprehensive Income

The financial performance of the company began with a refreshing start for the 2023 financial year, compared to the multiple challenges faced in the past. 2022 began during a Covid-19 lockdown, followed by turbulent financial markets and finally flooding - all creating uncertainty, diminishing consumer confidence and hampering revenue growth. However, 2023 saw the company return to more 'normal' conditions. The company benefited from an improved operating environment, eased pandemic restrictions, and stabilised markets. This new start allowed the company to rebound from the challenges faced in the prior year.

Overall revenue for the company saw a noteworthy increase, growing by \$3.9 million over the prior period. This increase was largely due to an improvement in wagering revenue, increased race funding and a rebound in catering and gaming revenue.

The composition of wagering revenue distributed to the Harness Racing industry has changed over recent years. This changing source of revenue has benefitted the industry overall, however, proves to be a challenge for the Club. Under traditional distribution models, the club is seeing a steady decrease in TAB and wagering funding in real terms and has not kept up with inflation over the years. Therefore, despite an increase of \$1.1 million compared to the prior year, the Club continues to work with Harness Racing NSW to ensure we receive an equitable share of total distributions.

Another key driver behind the revenue growth in 2023 was the substantial increase in race funding. This was primarily a result of a revenue boost provided by Harness Racing NSW. The injection of \$1 million to support metropolitan races, plus additional funding for specific feature races, significantly bolstered overall racing revenue. Additionally, contributions from other industry races, such as those provided by APG and Nutrien, also played a significant role in augmenting income.

Catering and gaming revenue also experienced a substantial increase in 2023 compared to the prior year. After enduring the impacts of Covid-19 and floods for several years, consumer confidence finally returned in 2023. Operating under more normal conditions, catering operations saw continuous growth. Notably, functions and events witnessed a surge in demand, and the Menangle Country Club experienced increased patronage. These factors contributed to the positive performance in catering and gaming revenue in the current year.

Also of note is the Inter Dominion Championships, which were hosted in the previous financial year. This event is rotated between the member partners each year and moved to Victoria in the current period. This rotation resulted in significant changes in revenue and expenses. As an example, the hosting club receives subsidies from the other member bodies, contributing towards costs of running the event. The loss of the subsidies in the current year resulted in a net reduction in racing revenue of \$200,000. Similarly, as a non-hosting club, an additional \$100,000 was paid in contributions towards the Inter Dominion, increasing racing expenses in the current period. Prizemoney and marketing expenses have also been impacted by the loss of the race. With a significant focus on marketing the event, marketing expenses have fallen by \$172,000 in the current period.

Despite the loss of the Inter Dominion race, prizemoney continued to increase by \$1.5 million. This increase was primarily attributed to the additional funding, which enabled Metropolitan prizemoney to increase to a minimum of \$20,000, as well as the increase in other industry funded races mentioned above.

Facility maintenance expenses have also increased during the period. A large proportion of this can be attributed to escalating energy prices, which have exceeded standard inflation rates over the year. Furthermore, as facilities continue to age, more resources need to be applied to the repairs and upkeep of them.

Employee benefit expenses have increased in line with statutory rate increases, the change in the superannuation guarantee levy and the increased catering activity outlined above.

During the year, the Club's investments performed well, bringing a welcome relief compared to the turbulence experienced in the previous year. Last year, there was a significant downturn caused by market reactions to supply chain problems, the invasion of Ukraine, and worries about inflationary pressures. However, these concerns eased during the current period, and as a result, investment income bounced back to budgeted levels, experiencing an overall increase of \$11.3 million.

The financial performance of the company in the 2023 financial year showcased a promising recovery compared to the challenges faced in the preceding year. Overall, the 2023 financial year demonstrated positive momentum, setting the company on a path of growth and stability for the future.

Statement of Financial Position

as at 30 June 2023

	30 June 2023 \$'000	30 June 2022 \$'000
Current assets		
Cash and cash equivalents	435	489
Trade and other receivables	6,940	6,035
Investments	95,472	73,349
Inventories	145	114
Other	83	26
Total current assets	103,075	80,013
Non-current assets		
Property, plant and equipment	64,313	66,178
Right-of-use assets	102	160
Investment property	-	22,855
Total non-current assets	64,415	89,193
Total assets	167,490	169,206
Current liabilities		
Trade and other payables	3,013	2,427
Lease liabilities	61	59
Provisions	745	730
Total current liabilities	3,819	3,216
Non-current liabilities		
Lease liabilities	47	108
Provisions	403	393
Total non-current liabilities	450	501
Total liabilities	4,269	3,717
Net assets	163,221	165,489
Equity		
Retained earnings	163,221	165,489
Total equity	163,221	165,489

Discussion and analysis of the Statement of Financial Position

The movement in the Club's balance sheet between 2022 and 2023 reflects several significant events that impacted its financial position.

During the 2023 financial year, the Club successfully sold its investment property, which was acquired in 2015 as part of its overall investment strategy. The property had been contributing to rental income and experienced capital gains over the years. The property was purchased for \$15.500 million and was sold in the current financial year for \$22.855 million. This resulted in a total profit on sale of \$7.355 million over this period, after accounting for loss in sale of \$358,000.

This sale was a remarkable achievement for the Club, considering the uncertainties surrounding the future viability of the investment. By realising this investment, the Club achieved gains that could be reinvested and used to strengthen its financial position.

Following the sale of the investment property, the Club invested the proceeds into existing managed funds held by the company. As a result, investments increased by \$22.1 million during the year. This net movement in investments takes into account the growth in the managed funds, monies reinvested from the sale of the investment property, and withdrawals used to fund prizemoney payments.

The decision to reinvest the funds into various managed funds is indicative of the Club's commitment to maintaining a diversified investment portfolio while seeking maximum returns. By doing so, the Club aims to optimise its investment strategy and make the most of available opportunities.

Towards the end of the financial year, the Club encountered a situation where some large receivables were due, primarily relating to wagering balances receivable. However, the actual receipt of this money was not received until just after the end of the financial year.

In response to this situation, the Club made a strategic decision to defer the payment of trade and other payables rather than drawing on existing investments to fund payments. As a result, there was an increase in trade payables at the end of the financial year. This approach allowed the Club to manage its cash flow efficiently. That is the increase in trade payables and receivables was managed strategically to ensure effective cash flow management.

The balance sheet witnessed another significant movement during the period, characterised by a decrease in property, plant, and equipment. This reduction can mainly be attributed to the recognition of \$3.1 million in asset depreciation. However, this decline was partially offset by net additions amounting to \$1.3 million.

Statement of Cash Flows

for the Financial Year ended 30 June 2023

	Year ended 30 June 2023 \$'000	Year ended 30 June 2022 \$'000
Cash flows from operating activities		
Receipts from customers	28,037	25,124
Payments to suppliers and employees	(32,821)	(30,182)
Net cash used in operating activities	(4,784)	(5,059)
Cash flows from investing activities		
Payments for property, plant and equipment	(1,294)	(1,338)
Proceeds on Sale of Investment property	22,855	-
Proceeds on sale of property, plant and equipment	20	68
Proceeds to acquire investments	(21,493)	-
Investment income	549	778
Investment management fees and taxes	15	-
Investment property sale expenses	(358)	-
Net proceeds from withdrawal of investments	4,500	5,500
Net cash provided by investing activities	4,794	5,508
Cash flows from financing activities		
Payment of lease liabilities	(64)	(64)
Net cash used in financing activities	(64)	(64)
Net decrease in cash and cash equivalents	(54)	(114)
Cash and cash equivalents at the beginning of the financial year	489	603
Cash and cash equivalents at the end of the financial year	435	489

Discussion and analysis of the Statement of Cash Flows

The cash flow statement provides valuable insights into the company's activities throughout the financial year. Notably, it reveals the sale of the investment property, and an increase in receipts and payments, reflecting the company's growth in revenue and overall activity.

Over the course of the year, the company generated \$22.855 million from the sale of the investment property, but also incurred \$358,000 in sale related expenses. Following this sale, the company strategically invested \$21.493 million into existing managed funds, aiming to maximise returns while maintaining sufficient liquidity to explore potential future opportunities. Although a significant amount was invested in managed funds, the company also withdrew \$4.5 million from these investments during the year, primarily to fund prizemoney and other essential payments.

Additionally, the cash flow statement indicates a notable increase in receipts from customers, along with higher payments to suppliers and employees. These changes align with the growth observed in catering, gaming, and racing activities, as previously discussed in the Profit or Loss statement.

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Accounting Policies

Basis of preparation

The concise financial report has been prepared in accordance with the Corporations Act 2001 and Accounting Standard AASB 1039 'Concise Financial Reports'. The concise financial report, including the financial statements and specific disclosures included in the concise financial report, has been derived from the full financial report of NSW Harness Racing Club Limited.

All amounts are presented in Australian dollars.

A full description of the accounting policies adopted by the entity is provided in the notes to the financial statements which form part of the full financial report.

The company is a company of the kind referred to in ASIC Corporations (Rounding in Financials/Directors' Reports) Instrument 2016/191, dated 24 March 2016, and in accordance with that Corporations Instrument amounts in the directors' report and the concise financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

The concise financial report was authorised for issue by the Directors on 20 September 2023.

Going Concern

The Board and executive management team closely monitor liquidity through a combination of operating cash flows and available investments placed in the current assets. The ongoing viability of the company and its ability to continue as a going concern and meet its commitments as they fall due is dependent upon the company meeting its financial forecasts including performance of the investment portfolio. During the year, the company incurred a loss of \$2,268,359 (30 June 2022: loss of \$13,281,475) and net cash used in operating activities of \$4,784,713 (30 June 2022: \$5,058,546). However, the current level of cash balances along with the level of investments available mean that the Directors believe the Company can meet its commitments as they fall due for the next twelve months from the date of signing this financial report.

2. Application of new and revised Accounting Standards

The company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2022.

At the date of authorisation of the financial statements, the company has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year
AASB 17 Insurance Contracts, AASB 2020-5 Amendments to Australian Accounting Standards – Insurance Contracts, AASB 2022-1 Amendments to Australian Accounting Standards – Initial application of AASB 17 and AASB 9 – Comparative Information and AASB 2022-8 Amendments to Australian Accounting Standards – Insurance Contracts: Consequential Amendments	1 January 2023	30 June 2024
AASB 2014-10 Amendments to Australian Accounting Standards – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture, AASB 2015-10 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128, AASB 2017-5 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections	1 January 2025	30 June 2026
AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current and AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date and AASB 2022-6 Amendments to Australian Accounting Standards – Non-current Liabilities with Covenants	1 January 2024	30 June 2025
AASB 2022-5 Amendments to Australian Accounting Standards – Lease Liability in a Sale and Leaseback	1 January 2024	30 June 2025
AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates	1 January 2023	30 June 2024
AASB 2021-5 Amendments to Australian Accounting Standards – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023	30 June 2024
AASB 2021-6 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards	1 January 2023	30 June 2024

3. Segment information

The company derives revenue primarily from the sponsorship and development of the Harness Racing Industry. The company's operations are carried out in Australia.

4. Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Directors' Declaration

The directors declare that

1. in the directors' opinion, the attached financial statements and notes thereto comply with Accounting Standard AASB 1039 'Concise Financial Reports'; and
2. the attached financial statements and notes thereto have been derived from the full financial report of the company.

Signed in accordance with a Resolution of the Directors.

On behalf of the Directors



R J Marshall
Chairman

Sydney, 20th September 2023



A S Smith
Deputy Chairman

Sydney, 20th September 2023

Other information - unaudited

Core Property

In accordance with the Registered Clubs Act the following information is provided to members;

1. Pursuant to Section 41J(2) of the Registered Clubs Act for the financial year ended 30 June 2023:

a) The following properties are core property of the Club;

- i. The defined premises of the Registered Club located at Menangle Park Paceway, Racecourse Avenue, Menangle Park, NSW.
- ii. The defined premises of the Registered Club located at Menangle Country Club, 170 Menangle Rd, Menangle Park, NSW.

b) The following properties are non-core properties:

- i. All other properties owned by the Club and not included in a) above.

Notes to Members

1. Section 41J (2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.

2. Core property is any real property owned or occupied by the Club that comprises:

- a. the defined premises of the Club; or
- b. any facility provided by the Club for use of its members and their guests; or
- c. any other property declared by a Resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.

3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.

4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:

- a. the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
- b. the disposal has been approved at a general meeting of the Ordinary members of the Club at which the majority of the votes cast support the approval; and
- c. any sale is by way of public action or open tender conducted by an independent real estate agent or auctioneer.

These disposal provisions are to some extent modified by regulations made under the Registered Clubs Act which provide for a number of exceptions and by Section 41J itself.

Independent Auditor's Report

to the Members of New South Wales Harness Racing Club Limited

Opinion

We have audited the concise financial report of New South Wales Harness Racing Club Limited (the "Entity"), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and related notes, derived from the financial report of New South Wales Harness Racing Club Limited for the year ended 30 June 2023 and the discussion and analysis.

In our opinion, the accompanying concise financial report, including the discussion and analysis of New South Wales Harness Racing Club Limited, complies with Accounting Standard AASB 1039 Concise Financial Reports.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Concise Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the "Code") that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the financial report and the auditor's report thereon.

The Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the financial report in our report dated 20 September 2023.

Responsibilities of the Directors for the Concise Financial Report

The directors of the Entity are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 Concise Financial Reports, and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

Auditor's Responsibilities for the Audit of the Concise Financial Report

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 Concise Financial Reports and whether the discussion and analysis complies with AASB 1039 Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

Auditor's independence declaration

Dear Board Members New South Wales Harness Racing Club Limited

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of New South Wales Harness Racing Club Limited.

As lead audit partner for the audit of the financial statements of New South Wales Harness Racing Club Limited for the financial year ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours faithfully

DELOITTE TOUCHE TOHMATSU

**David Sartorio, Partner, Chartered Accountants,
Parramatta, 20 September 2023.**

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DELOITTE TOUCHE TOHMATSU



**David Sartorio
Partner
Chartered Accountants
Parramatta, 20 September 2023**

Liability limited by a scheme approved under Professional Standards Legislation. Member of Deloitte Asia Pacific Limited and the Deloitte Organisation.

Club Menangle,

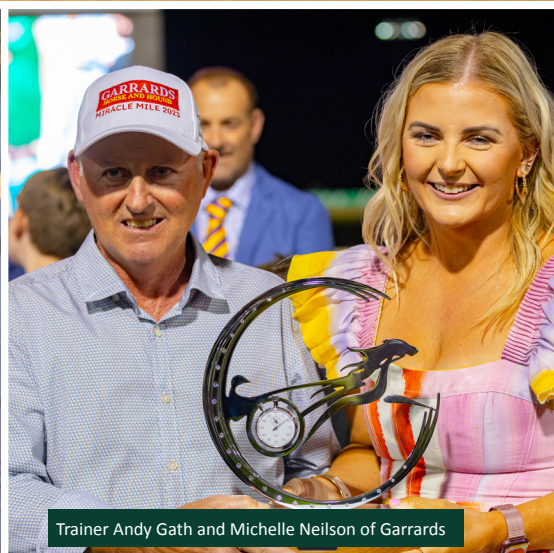
Racecourse Avenue, Menangle Park NSW 2563
Ph: (02) 4645 2200 Email: info@clubmenangle.com.au
Web: www.clubmenangle.com.au



Garrards Miracle Mile 2023 champion Catch A Wave salutes in a fast 1:48.8



Kate Gath accepts the Drivers trophy from former Miracle Mile winner Rex Hocking



Trainer Andy Gath and Michelle Neilson of Garrards



Miracle Mile field watch by a bumper crowd



Miracle Mile trophy presentation



Contestants showcasing their style at the Fashion on the Field event



Enjoying the activities of the Wests Tigers Fan Day



Feature Races

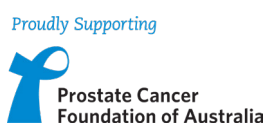
Date	Event	Prizemoney	Winner	Trainer	Driver	Dis	Time	Rate
13/8/2022	Club Menangle Ranji Bill Ladyship Stakes	\$30,600	Total Diva NZ	P J Hanson	L L Green	1609m	1:51.2	1:51.2
27/8/2022	Nutrien Equine Alabar Farms 2YO Pacing Colts & Geldings Final	\$175,000	First Responder	E J Stewart	M R Pitt	2300m	2:48.3	1:57.7
27/8/2022	Nutrien Equine Auction Plus 2YO Pacing Fillies Final	\$175,000	Somethin Bout Eily	J A Tubbs	J E Trainor	2300m	2:48.9	1:58.2
27/8/2022	Nutrien Equine Haras Des Trotteurs 2YO Mixes Sex Trotters Final	\$50,000	The Locomotive	W R Potter	N R Jack	2300m	2:55.9	2:03.1
3/9/2022	Club Menangle Kevin Newman Free For All	\$30,600	Whereyabinboppin	J R Rattray	J R Rattray	1609m	1:52.9	1:52.9
10/9/2022	Club Menangle Norms Daughter Ladyship Stakes	\$30,600	Braeview Kelly NZ	J E Trainor	J E Trainor	1609m	1:50.9	1:50.9
17/9/2022	Schweppes Carousel Final	\$50,000	Port Au prince NZ	K A Morris	R P Morris	2300m	2:46.9	1:56.8
24/9/2022	Kids Of Macarthur Health Foundation Sutton McMillan Free For All	\$30,600	Whereyabinboppin	J R Rattray	J R Rattray	1609m	1:51.7	1:51.7
24/9/2022	APG Perth Sale 5 March 2023- Gold Sovereign 3YO Colts & Geldings Final	\$30,600	My Ultimate Ronnie	J J Alchin	C M Hart	1609m	1:51.6	1:51.6
24/9/2022	APG GC Sale 22 January 2023 - Gold Sovereign 3YO Fillies Final	\$30,600	Madrid	J J Alchin	C M Hart	1609m	1:53.7	1:53.7
1/10/2022	Club Menangle Tony and Jill McGrath Trotters Cup	\$30,000	Phoebe Onyx NZ	K A Morris	R P Morris	2300m	2:51.6	2:00.1
8/10/2022	Club Menangle Les Chant Free For All	\$30,600	Wolf Stride	D J Binskin	C M Hart	2300m	2:43.8	1:54.6
15/10/2022	Club Menangle Kevin Robinson Memorial	\$30,600	Zeuss Bromac NZ	P R Fitzpatrick	G J Fitzpatrick	1609m	1:49.4	1:49.4
22/10/2022	Club Menangle Frith Stakes	\$30,600	Braeview Kelly NZ	J E Trainor	J E Trainor	1609m	1:49.6	1:49.6
29/10/2022	Kari JC Caffyn Drivers Plate	\$20,400	Ideal Escape	J R Grimson	M C Barnes	1609m	1:53.0	1:53.0
29/10/2022	NSW Breeders Challenge 3YO Colts & Geldings Final	\$150,000	Leap To Fame	G W Dixon	G W Dixon	1609m	1:49.0	1:49.0
29/10/2022	NSW Breeders Challenge 3YO Fillies Final	\$150,000	Capt'n Me	J E Trainor	J E Trainor	1609m	1:52.2	1:52.2
29/10/2022	NSW Breeders Challenge 2YO Colts & Geldings Final	\$150,000	Captains Knock	B M Hewitt	B M Hewitt	1609m	1:52.9	1:52.9
29/10/2022	NSW Breeders Challenge 2YO Fillies Final	\$150,000	Major Delight	E J Stewart	M R Pitt	1609m	1:50.3	1:50.3
29/10/2022	NSW Breeders Challenge 4YO Entires & Geldings Final	\$50,000	Bettor Isolate	M J Craven	M J Craven	1609m	1:49.7	1:49.7
29/10/2022	NSW Breeders Challenge 4YO Mares Final	\$50,000	Tay Tay	J R Grimson	C M Hart	1609m	1:51.3	1:51.3
29/10/2022	TAB Len Smith Mile	\$100,000	I Cast No Shadow NZ	J R Grimson	J E Trainor	1609m	1:48.8	1:48.8
29/10/2022	Menangle Park Trotters Cup Free For All	\$25,500	Van Sank	S M Price	D R Morris	1609m	1:56.7	1:56.7
5/11/2022	Club Menangle Nick Robin Free For All	\$30,600	Expensive Ego	B J McCarthy	L A McCarthy	2300m	2:44.9	1:55.4
12/11/2022	Cobbitty Equine NSWBC Blue Series 3YO Colts & Geldings	\$100,000	Mahomes	P M Russo	J E Trainor	1609m	1:51.7	1:51.7
12/11/2022	Cobbitty Equine NSWBC Blue Series 3YO Fillies	\$100,000	Madrid	J J Alchin	C M Hart	1609m	1:52.4	1:52.4
12/11/2022	Cobbitty Equine NSWBC Blue Series 2YO Colts & Geldings	\$100,000	Better Be The Best	N A Turnbull	N A Turnbull	1609m	1:52.3	1:52.3
12/11/2022	Cobbitty Equine NSWBC Blue Series 2YO Fillies	\$100,000	Saveeon	A M Grives	A M Grives	1609m	1:54.2	1:54.2
19/11/2022	Club Menangle Sue Kelly Ladyship Stakes	\$30,600	Total Diva NZ	P J Hanson	J N Douglass	1609m	1:51.9	1:51.9
26/11/2022	Club Menangle Tony Turnbull Free For All	\$30,600	Jilliby Kung Fu	B J McCarthy	C M Geary	2300m	2:43.5	1:54.4
3/12/2022	Club Menangle Teeny Teeny Ladyship Stakes	\$30,600	Be My Rose NZ	P R Fitzpatrick	S A Grayling	1609m	1:51.8	1:51.8
10/12/2022	Club Menangle Brian Hancock Free For All	\$30,600	Jay Ok	P R Fitzpatrick	S A Grayling	1609m	1:51.2	1:51.2
17/12/2022	Schweppes Christmas Gift Final	\$30,600	Loyalist NZ	J Conolly	S M Grima	1609m	1:51.6	1:51.6
7/1/2023	Club Menangle Perc Hall Free For All	\$30,600	Expensive Ego	B J McCarthy	L A McCarthy	1609m	1:49.2	1:49.2
14/1/2023	Club Menangle New Year Gift Final	\$30,600	Tasty Delight	B P Portelli	B P Portelli	1609m	1:50.5	1:50.5
21/1/2023	Harness Breeders NSW J L Raith Memorial	\$50,000	Tin Tin Jo	A Turnbull	A Turnbull	1609m	1:57.0	1:57.0
28/1/2023	Club Menangle Simpson Memorial	\$50,000	Sure Thing Captain	S M Price	A F J Sanderson	1609m	1:52.1	1:52.1
4/2/2023	Cordina Chicken Farms Hondo Grattan Stakes	\$50,000	Republican Party NZ	C T Dalgety, C M Dalgety	C J Dalgety	1609m	1:52.4	1:52.4
11/2/2023	Cordina Chicken Farms Paleface Adios Stakes	\$50,000	Heza Son Of Agun	M J Craven	M J Craven	1609m	1:50.7	1:50.7
11/2/2023	Sky Racing Sibelia Stakes	\$50,000	Braeview Kelly NZ	J E Trainor	C M Hart	1609m	1:50.4	1:50.4
11/2/2023	Woodlands Stud Bay Johnny Trotters Free For All	\$22,800	Tough Monarch	R J Alchin	R J Alchin	2300m	2:47.7	1:57.4
18/2/2023	Cordina Chicken Farms Chariots of Fire	\$250,000	Catch A Wave	A P Gath	K M Gath	1609m	1:49.1	1:49.1
18/2/2023	Theresa Cordina Robin Dundee Stakes	\$50,000	Tough Tilly	E J Stewart	M R Pitt	1609m	1:51.1	1:51.1
18/2/2023	Cordina Chicken Farms Keystone Del Trotters Free For All	\$25,500	Van Sank	S M Price	D R Morris	2300m	2:49.4	1:58.5
25/2/2023	Allied Express Sprint	\$100,000	Honolua Bay	E J Stewart	D N Moran	1609m	1:49.3	1:49.3
25/2/2023	Schweppes Sprint	\$100,000	Spirit of St Louis NZ	B J McCarthy	J A Callaghan	1609m	1:52.4	1:52.4
25/2/2023	John Gibson Memorial NSW Oaks	\$200,000	Windy Hill Tara	A S Turnbull	A Turnbull	2400m	2:52.2	1:55.5

Date	Event	Prizemoney	Winner	Trainer	Driver	Dis	Time	Rate
25/2/2023	Pryde's Easifeed Queen Elizabeth II Mile	\$200,000	Braeview Kelly NZ	J E Trainor	C M Hart	1609m	1:49.5	1:49.5
25/2/2023	Cheryl McDowell Fran Fitzpatrick Pink Bonnet Stakes	\$50,000	Lux Aeterna	R J Alchin	R J Alchin	1609m	1:54.3	1:54.3
4/3/2023	Yabby Dam Farms 2023 Yearlings Hammerhead Trotters Mile	\$100,000	Aldebaran Zeus	B A Lilley	C A Alford	1609m	1:52.6	1:52.6
4/3/2023	Slingsby Holdings NSW Derby	\$200,000	Better Be The Best	N A Turnbull	N A Turnbull	2400m	2:49.5	1:53.7
4/3/2023	Ainsworth Australian Light Horse Free For All	\$100,000	Bondi Lockdown	B J McCarthy	L A McCarthy	2400m	2:49.7	1:53.8
4/3/2023	Garrards Miracle Mile	\$1,000,000	Catch A Wave	A P Gath	K M Gath	1609m	1:48.8	1:48.8
4/3/2023	Shaw & Mason Sapling Stakes	\$50,000	Soho Spectre	R J Alchin	R J Alchin	1609m	1:52.8	1:52.8
11/3/2023	Club Menangle John Binskin Free For All	\$30,600	Jimmy Locke	J Conolly	S M Grima	1609m	1:50.4	1:50.4
18/3/2023	Harness Breeders NSW Go Girlfriend Series Final	\$30,600	Jo An Jo	J R Grimson	C M Hart	1609m	1:51.7	1:51.7
24/3/2023	Kaylee Holley Autumn Gift Final	\$30,600	Teagan Banner NZ	J R Grimson	C M Hart	1609m	1:51.4	1:51.4
1/4/2023	My Property Consultants Golden Easter Egg	\$30,600	Peaceful	B J McCarthy	J A Callaghan	1609m	1:51.7	1:51.7
1/4/2023	Dickinson Property Group Four Year Old Trotters Foundation Final	\$25,500	Jungle Eyes	S J Lee	J C Locke	2300m	2:50.8	1:59.5
22/4/2023	Club Menangle Joe & Michael Isley Free For All	\$30,600	Kingmaker NZ	B J McCarthy	L A McCarthy	1609m	1:51.6	1:51.6
29/4/2023	APG Gold Bullion Series 3YO Colts & Geldings Final	\$100,000	Sweatheart Bart	B J McCarthy	J A Callaghan	1609m	1:55.1	1:55.1
29/4/2023	APG Gold Bullion 3YO Fillies Final	\$100,000	Peaceful	B J McCarthy	J A Callaghan	1609m	1:52.2	1:52.2
29/4/2023	APG Gold Bullion 2YO Colts & Geldings Final	\$400,000	War Dan Buddy	E J Stewart	C M Hart	1609m	1:53.7	1:53.7
29/4/2023	APG Gold Bullion 2YO Fillies Final	\$400,000	Eye Believe	N R Jack	A Turnbull	1609m	1:56.0	1:56.0
29/4/2023	APG Gold Bullion 4YO Colts & Geldings Final	\$50,000	My Ultimate Ronnie	J J Alchin	C M Hart	1609m	1:54.0	1:54.0
29/4/2023	APG Gold Bullion 4YO Mares Final	\$50,000	Madrid	J J Alchin	J A Callaghan	1609m	1:54.7	1:54.7
29/4/2023	APG Gold Bullion 2YO Trotters Final	\$125,000	Agent Black	S R Graham	S R Graham	1609m	2:03.0	2:03.0
6/5/2023	Garrards Macarthur Trotters Mile	\$100,000	Queen Elida NZ	B A Lilley	C A Alford	1609m	1:53.0	1:53.0
6/5/2023	Schweppes NSW Trotters Oaks	\$75,000	Rockinwithattitude	D M Miles	D M Miles	2300m	2:53.9	2:01.6
13/5/2023	Schweppes NSW Trotters Derby	\$75,000	Rockinwithattitude	D M Miles	D M Miles	2300m	2:51.6	2:00.1
13/5/2023	Slingsby Holdings Bulli Trotters Cup	\$25,500	Escape The Pace NZ	R J Alchin	R J Alchin	2300m	2:52.3	2:00.6
20/5/2023	TAB Regional Championships - Metropolitan Final	\$100,000	Gordons Bay	J R Rattray	J R Rattray	2300m	2:47.5	1:57.2
27/5/2023	TAB Regional Championship - State Final	\$100,000	Gordons Bay	J R Rattray	J R Rattray	2300m	2:46.7	1:56.6
3/6/2023	Bestinbeds.com.au J.D.Watts Memorial	\$30,600	South Coast Arden NZ	P R Fitzpatrick	G J Fitzpatrick	1609m	1:49.1	1:49.1
3/6/2023	HRNSW 3YO NSW Bred Final	\$30,600	No Dramas	T M Primmer	J P Gallagher	1609m	1:52.6	1:52.6
3/6/2023	HRNSW 2YO NSW Bred Final	\$30,600	Luvareschs	A R Goadsby	J P Gallagher	1609m	1:54.4	1:54.4
10/6/2023	HRNSW Three Year Old Trotters Foundation Final	\$25,500	London To A Brick	J R Rattray	J R Rattray	2300m	2:50.3	1:59.2
17/6/2023	Club Menangle Yamamoto Trotters Mile	\$30,600	Hot To Trot NZ	M P Jones	J E Trainor	1609m	1:55.5	1:55.5
24/6/2023	Club Menangle Golden Mile	\$30,600	Spirit Of St Louis NZ	B J McCarthy	J P McCarthy	1609m	1:51.5	1:51.5
24/6/2023	HRNSW Two Year Old Trotters Foundation Final	\$25,500	Maximus Meridius	D A McDowell,K L McDowell	L L Green	1609m	2:00.2	2:00.2
1/7/2023	Mates4Harness 4YO & 5YO Trot NSW Final	\$50,000	Lettuce Trot	R W Jack	N R Jack	1609m	1:56.0	1:56.0
1/7/2023	Mates4Harness 2YO Trot NSW Final	\$50,000	Maximus Meridius	D A McDowell,K L McDowell	L L Green	1609m	2:01.9	2:01.9
1/7/2023	Mates4Harness 3YO Trot NSW Final	\$50,000	London To A Brick	J R Rattray	J R Rattray	1609m	1:58.0	1:58.0
8/7/2023	Club Menangle Vic Frost Free For All	\$30,600	South Coast Arden NZ	P R Fitzpatrick	G J Fitzpatrick	1609m	1:51.3	1:51.3
15/7/2023	Garrards Stylish Memphis Stakes	\$30,600	Punt Away NZ	J E Trainor	J W Brown	1609m	1:53.7	1:53.7
22/7/2023	Club Menangle Paul Fitzpatrick Free For All	\$30,600	South Coast Arden NZ	P R Fitzpatrick	G J Fitzpatrick	2300m	2:45.0	1:55.4
29/7/2023	Ozspark Electrical Winter Championship Final	\$30,600	Wavethebill NZ	E A Heath	J P Gallagher	1609m	1:51.3	1:51.3
5/8/2023	Club Menangle Alf Phillis Free For All	\$30,600	Stingray Tara NZ	J E Trainor	J W Brown	1609m	1:51.4	1:51.4



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Organisations supported throughout the year



The Club also supports many more local schools, sporting clubs and associations